

Washington, D.C. -- Congressman Jeff Fortenberry, chairman of the Agriculture Subcommittee on Department Operations, Oversight, and Credit, questioned former MF Global Inc. CEO Jon Corzine today regarding MF Global's bankruptcy and missing client investments. Corzine appeared before the House Agriculture Committee.

"Agriculture had largely been immune from America's broken trust with the financial industrial complex, but MF Global has put the backbone of our nation—our farm community—at risk," Fortenberry said. "Many farmers and ranchers entrusted their investments to this corporation, hoping to safeguard and grow their families' savings. Now that money is missing, jeopardized by the recklessness of another Wall Street giant. Today's hearing was the first step in seeking to unravel this mess, help ag producers recover their savings, and prevent something like this from happening again."

MF Global is one of the largest commodities brokers in the U.S. It filed for Chapter 11 bankruptcy in late October 2011. The company is being investigated by regulators for money - reportedly \$1.2 billion - missing from client accounts.

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